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UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

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In re:

LIFSCHULTZ ESTATE MANAGEMENT, LLC.,

Post-Confirmation  
Chapter 11  
Case No. 16-23144(RDD)

Debtor.

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**DEBTOR'S REPORT OF QUALIFIED BIDS  
AND CANCELLATION OF AUCTION**

**PLEASE TAKE NOTICE**, that, pursuant to the Order, *inter alia*, Approving Bidding Procedures, Etc. entered by the Bankruptcy Court on January 3, 2018 (ECF Document No. 69; the "Sale Procedures Order"), Lifschultz Estate Management, LLC, the above captioned debtor and debtor-in-possession (the "Debtor"), by its attorneys, DelBello Donnellan Weingarten Wise & Wiederkehr, LLP, represents that it has received the following qualified bid for the sale of the Property<sup>1</sup>

Bidder:

LSF9 Master Participation Trust

Property  
(As defined in the PSA).

\$ 11,803,082.05 (figure is as of 11/19/17)

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<sup>1</sup> Capitalized terms used herein and not otherwise defined shall have the meaning ascribed to them in the Purchase and Sale Agreement ("PSA") annexed to the Debtor's Sale Motion As Exhibit C (ECF Docket No. 67) and in the Bidding Procedures annexed to the Sale Procedures Order as Exhibit "A".

**PLEASE TAKE FURTHER NOTICE**, that no Qualified Competing Bids were received prior to the bid deadline of January 16, 2018 at 5:00 p.m.

**PLEASE TAKE FURTHER NOTICE**, that the Auction scheduled for January 19, 2018 at 11:00 a.m. is hereby CANCELED.

Dated: White Plains, New York  
January 17, 2018

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By: /s/ Jonathan S. Pasternak  
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